

Sitoh Yih Pin  
*Chairman*

Henry Tan  
*Managing Director*

Kristin Kim  
*Director*

Chin Chee Choon  
*Director*

Jojo Alviedo  
*Principal*

Sarah Koh  
*Tax Director*

Chan Yee Hong  
*Financial Advisory  
Director*

Eliza Mar  
*Finance & Operation  
Director*

Lam Fong Kiew  
*Tax Director*

**MILK (Mainly I Love Kids) Fund**

**Share-A-Meal 2010**

**Statement of Accounts  
8 February 2010 to 3 March 2010**

Associated With

**Smith & Williamson**

**Nexia TS Public Accounting Corporation**

UEN: 20050723N

Incorporated with limited liability

Nexia TS is a member of Nexia International, an international network of independent accounting and consulting firms.

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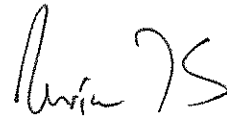
**Independent Auditor's Report to the Members of  
MILK (Mainly I Love Kids) Fund**

We have audited the Statement of Accounts relating to Share-A-Meal 2010 fund raising appeal (the "appeal") held by MILK (Mainly I Love Kids) Fund (the "Society") for the period from 8 February 2010 to 3 March 2010.

The attached Statement of Accounts is the responsibility of the MILK (Mainly I Love Kids) Fund Executive Committee under the Societies Act Chapter 311, Section 10. Our responsibility is to express an opinion on the attached Statement of Accounts based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing applicable to special purpose audit engagements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Accounts is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts in the attached statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Statement of Accounts of the appeal held from 8 February 2010 to 3 March 2010 is prepared in accordance with the books and records of the Society.



**Nexia TS Public Accounting Corporation  
Public Accountants and Certified Public Accountants**

**Singapore**

**14 April 2010**

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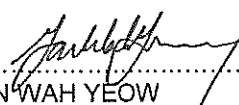
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	Note	For the period from 8 February 2010 to 3 March 2010 S\$
<b>INCOME</b>		
Outright donations		68,597
Expenses sponsored (by MILK Fund Members)	3	4,348
		<hr/> 72,945
<b>LESS: EXPENDITURE</b>	3	4,348
<b>NET PROCEEDS</b>		<hr/> <hr/> 68,597

On behalf of the Executive Committee

  
.....  
TAN WAH YEOW  
HON. TREASURER

14 April 2010

  
.....  
STANLEY TAN POH LENG  
VICE PRESIDENT

14 April 2010

*The accompanying notes are an integral part of the financial information*

These notes form an integral part of the Statement of Accounts and should be read in conjunction with the accompanying financial information.

## 1 Information of the Society

MILK (Mainly I Love Kids) Fund is a society registered since 23 June 2004 with the Registrar of Societies under the Societies Act, Chapter 311, and has its registered office at No. 1 Kaki Bukit Road 1, Enterprise One, #02-10, Singapore 415934.

The principal activities of MILK (Mainly I Love Kids) Fund are reaching out to disadvantaged children in the hope of developing them into contributing members of society.

The MILK Fund is approved as an institution of a public character ("IPC") under the provision of the Income Tax Act. The MILK Fund's tax exempt status has been extended from 1 October 2007 to 31 December 2010.

The MILK Fund is registered as a charity under the Charities Act, Chapter 37 since 6 July 2004. It was granted Associate Membership with NCSS with effect from August 1, 2004.

The Executive Committee Members are:

President	Dr Sheryn Mah
Vice President	Mr Stanley Tan Poh Leng
Honorary Secretary	Mrs Joy Balakrishnan
Honorary Treasurer	Mr Tan Wah Yeow
Ordinary Committee Member	Ms Janet Lyn Yoke Chin
Ordinary Committee Member	Mr Lee Lung Nien

## 2 Summary of Significant Accounting Policies

### *Basis of preparation*

The Statement of Accounts has been prepared in accordance with the provisions of the Societies Act and accounting policies as adopted by the MILK Fund. The financial information has been prepared under the historical cost convention.

### 3 Fund raising expenses of Share-A-Meal 2010

The following out-of-pocket expenses of Share-A-Meal 2010 were fully sponsored by MILK (Mainly I Love Kids) Fund Members.

Breakdown of expenses:

	<u>S\$</u>
Audit fee	2,675
Event costs	
- Bank charges	5
- Coin counting charges	387
- Donation tins	332
- Food for volunteers	497
- Stationery	130
- Transportation of tins	80
- Miscellaneous	242
<b>Total</b>	<u>4,348</u>

### 4 Net proceeds of Share-A-Meal 2010

The net proceeds of Share-A-Meal 2010 were transferred to the designated Compassion Fund in MILK (Mainly I Love Kids) Fund's main accounts.

5 SPONSORSHIP IN KIND	Estimated cost S\$	Sponsor
(i) Lorry rental for transportation of coin bags and logistics	100	Hai Leng Contract Pte Ltd
(ii) Mineral water for volunteers on counting day (on 3 March 2010)	60	Singapore Police Force, Central Police Division
(iii) Printing of 500 pcs posters and 1,500 pcs tin labels	1,585	KHL Printing Co Pte Ltd
(iv) Poster and tin label: concept, copywriting, art direction and illustration	6,600	Gosh Advertising Pte Ltd
<b>Total</b>	<u>8,345</u>	