

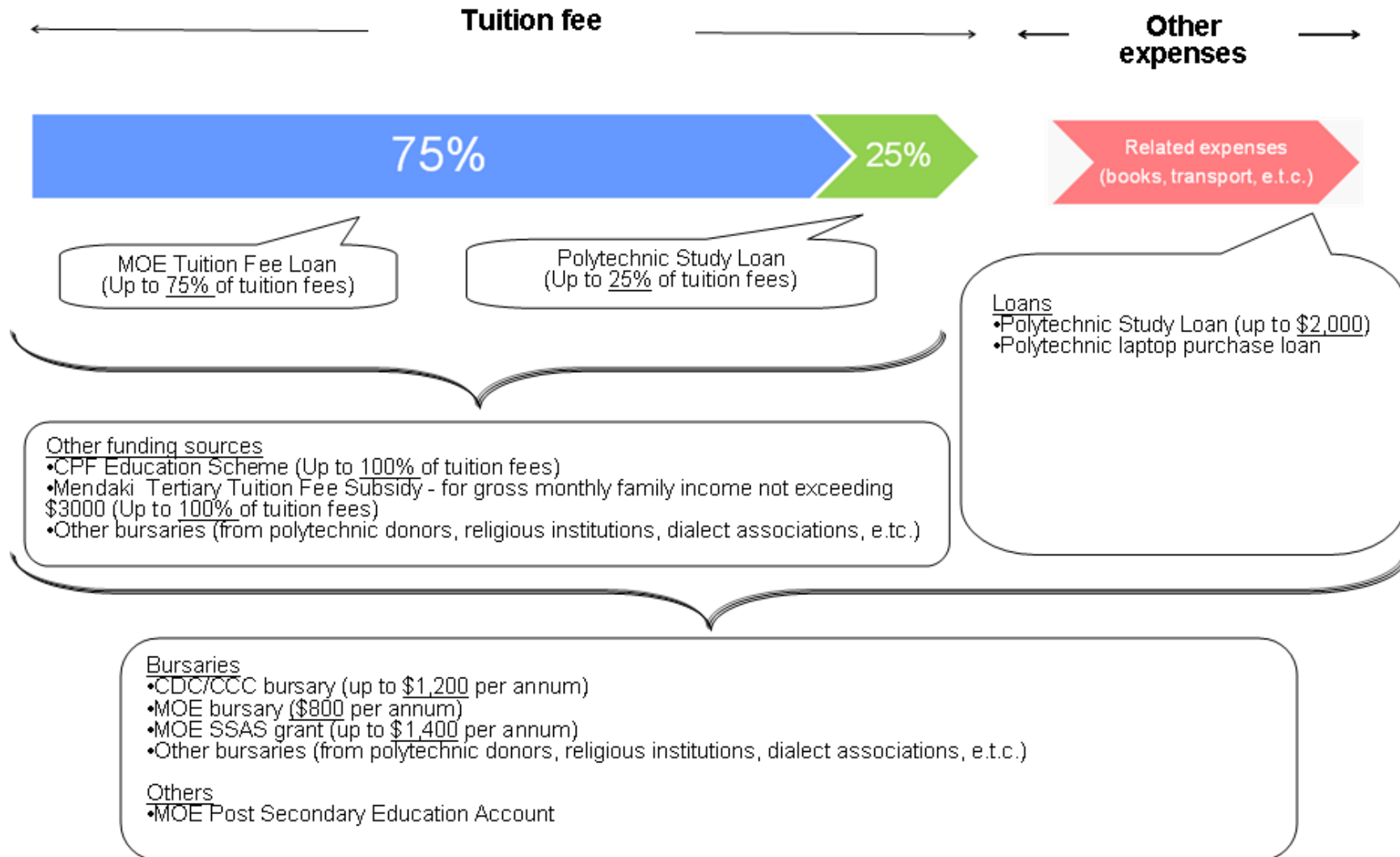
Financial Assistance Schemes Available to Full-Time Tertiary Students

Compiled by

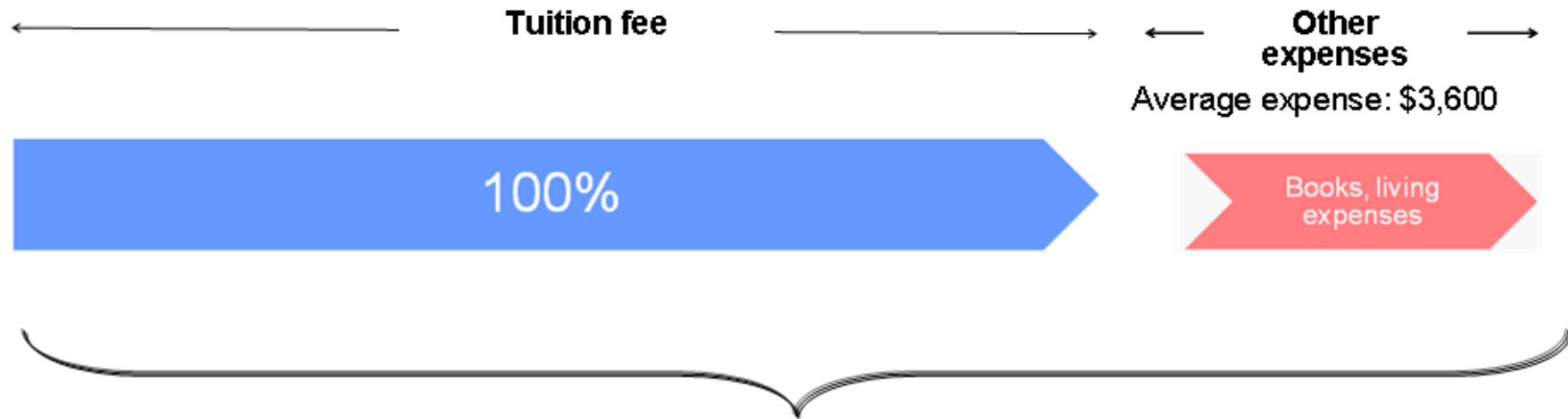
Milk

mainly i love kids

Overview of Financial Assistance Schemes available to Polytechnic Students



Overview of Financial Assistance Schemes available to ITE Students



Funding Sources

- CPF Education Scheme
- Up to 100% of tuition fees)
- Mendaki Tertiary Tuition Fee Subsidy - for gross monthly family income not exceeding \$3000 (Up to 100% of tuition fees)

Bursaries

- CDC/CCC bursary (up to \$800 per annum)
- Edusave Merit bursary (\$400 per annum)
- MOE SSAS grant (up to \$2,060 for HNitec Students and up to \$1,824 per annum for Nitec Students)
- Other bursaries and awards (from external organisations, religious institutions, dialect associations, etc.)

Others

- MOE Post Secondary Education Account

Summary and References

(1) Tuition Fee Loan for University / Polytechnic candidates

Refer to MOE website: <http://sam11.moe.gov.sg/tass/menu/index.htm>

All applicants (Singapore, SPR or International) pursuing their undergraduate degree are eligible for the loan regardless of family income.

- The Tuition Fee Loan covers up to 90% of subsidised tuition fee payable by Singaporeans. It does not cover compulsory miscellaneous fees and hostel fee.
- An interest rate at the average of the prime rates of the following banks, DBS, OCBC and UOB, prevailing on the first day of each quarter or such other rates as may be determined from time to time will be charged upon graduation.

(2) University / Polytechnic Study Loan

Refer to your University / Polytechnic for more information

The Study Loan is a 2-in-1 loan which finances part of the tuition fees and living costs. It is **not a guaranteed loan** and will be awarded only to those who meet the eligibility criteria.

- Must be held concurrently with one or combination of following schemes: Tuition Fee Loan / CPF Education Scheme / Mendaki Subsidy or Loan Schemes / PSEA.
- For Singaporean and SPR students, the Per capita monthly household income (PCI) must be \leq S\$2,400 (with effect from AY2008-09).

(3) CPF Education Scheme

Refer to CPF website: <http://mycpf.cpf.gov.sg/CPF/News/Highlights/ednhigh.htm>

The Central Provident Fund (CPF) Education Scheme is for the payment of tuition fee for full-time programmes. It does not cover compulsory miscellaneous fees and hostel fee. You can use your own, your spouse's or your parents' CPF savings to pay for your tuition fees. The CPF Board will consider the use of sibling's or relative's CPF savings only on a case-by-case basis.

(4) **Mendaki Tertiary Tuition Fee Subsidy**

Refer to Mendaki website: http://www.mendaki.org.sg/content.jsp?cont_cat_id=11&cont_id=790

Singaporean Malay students who have enjoyed free secondary and/or pre-university education. Gross family monthly income **does not exceed S\$3000**. (You can exclude incomes from married siblings and other relatives even if they are staying in the same address.)

Up to 100% of subsidised tuition fee depending on the gross monthly family income.

(5) **Post Secondary Education Account (PSEA)**

Refer to MOE website: <http://www.moe.gov.sg/initiatives/post-secondary-education-account/>

Full-time and Part-time undergraduates can use funds in their own and their siblings' PSEA accounts for the payment of tuition fee and compulsory miscellaneous fees (exclude hostel fees) as well as course fees for enrichment programmes.

(6) **CDC/CCC Scholarship and Bursary**

Refer to your University / Polytechnic for more information

(7) **MOE Bursary**

Refer to your University / Polytechnic for more information

(8) **MOE Short Term Assistance Scheme**

Refer to your University / Polytechnic for more information

Singaporean students in post-secondary educational institutions who face financial difficulty can also apply for assistance through MOE's new **Short-Term Study Assistance Scheme (SSAS)** from Academic Year (AY) 2009. This is to help students whose families might face temporary financial difficulties, e.g. as a result of breadwinners losing their jobs (help students with families facing financial difficulties tide over this economic downturn).

(9) **Assistance Schemes for ITE (Nitec and HNitec) Students**

Refer to http://www.ite.edu.sg/admission/ft/awards_bursaries.htm and <http://estudent.ite.edu.sg> for more information and application.