

Sitoh Yih Pin
Chairman

Henry Tan
Managing Director

Kristin Kim
Director

Chin Chee Choon
Director

Jojo Alviedo
Principal

Sarah Koh
Tax Director

Chan Yee Hong
*Insolvency & Corporate
Recovery Director*

MILK (Mainly I Love Kids) Fund
Share-A-Meal 2009
Statement of Accounts
20 January 2009 to 16 February 2009

Associated With

Smith & Williamson

Nexia TS Public Accounting Corporation

UEN 200507237N

Incorporated with limited liability

Nexia TS Public Accounting Corporation is a member of Nexia International network of independent accounting firms

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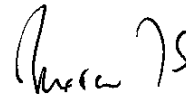
**Independent Auditor's Report to the Members of
MILK (Mainly I Love Kids) Fund**

We have audited the Statement of Accounts relating to Share-A-Meal 2009 fund raising appeal (the "appeal") held by MILK (Mainly I Love Kids) Fund (the "Society") for the period from 20 January 2009 to 16 February 2009.

The attached Statement of Accounts is the responsibility of the MILK (Mainly I Love Kids) Fund Executive Committee under the Societies Act Chapter 311, Section 10. Our responsibility is to express an opinion on the attached Statement of Accounts based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing applicable to special purpose audit engagements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Accounts is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts in the attached statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Statement of Accounts of the appeal held from 20 January 2009 to 16 February 2009 is prepared in accordance with the books and records of the Society.



Nexia TS Public Accounting Corporation
Public Accountants and Certified Public Accountants

Singapore

13 April 2009

Page 1

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		For the period from 20 January 2009 to 16 February 2009
	Note	S\$
INCOME		
Outright donations		66,772
Expenses sponsored (by MILK Fund Members)	3	6,557
		<hr/> 73,329
LESS: EXPENDITURE	3	6,557
NET PROCEEDS		<hr/> <hr/> 66,772


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TAN WAH YEOW
HON. TREASURER

13 April 2009


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STANLEY TAN POH LENG
VICE PRESIDENT

13 April 2009

The accompanying notes are an integral part of the financial information

These notes form an integral part of the Statement of Accounts and should be read in conjunction with the accompanying financial information.

1 Information of the Society

MILK (Mainly I Love Kids) Fund (the "Society") was registered as a charity under the Charities Act on 6 July 2004. It was granted Associate Membership with NCSS with effect from 1 August 2004.

The place of operations of the Society is at 1 Kaki Bukit Road 1, #02-10 Enterprise One, Singapore 415934.

2 Summary of Significant Accounting Policies

Basis of preparation

The Statement of Accounts has been prepared in accordance with the provisions of the Societies Act and accounting policies as adopted by the MILK Fund. The financial information has been prepared under the historical cost convention.

3 Fund raising expenses of Share-A-Meal 2009

The following out-of-pocket expenses of Share-A-Meal 2009 were fully sponsored by MILK (Mainly I Love Kids) Fund Members.

Breakdown of expenses:

	<u>S\$</u>
Audit fee	2,675
Event costs	
- Coin counting charges	387
- Donation tins	1,171
- Food for volunteers	503
- Printing	1,680
- Stationery	47
- Miscellaneous	94
	<u>6,557</u>

4 Net proceeds of Share-A-Meal 2009

The net proceeds of Share-A-Meal 2009 were transferred to the designated Compassion Fund in MILK (Mainly I Love Kids) Fund's main accounts.

5 SPONSORSHIP IN KIND		Estimated Cost	Sponsor
Sponsorship In Kind		S\$	
(i)	Lorry rental for transportation of coin bags and logistics	200.00	Singapore Police Force – Ang Mo Kio Police Division
(ii)	Water for volunteers on counting day	75.00	Singapore Police Force – Volunteer Centre
(iii)	Rental of tables and chairs on counting day	75.00	Singapore Police Force – Ang Mo Kio Police Division
Total		<u>350.00</u>	

* Sponsorship in kind also included the designing of tin label and poster by Ms Michelle Woo who has chosen not to declare the cost.